



**Embassy of India
Berne
(Concurrently accredited to the Principality of Liechtenstein)

**MONTHLY ECONOMIC & COMMERCIAL REPORT FOR
SWITZERLAND & LIECHTENSTEIN
-
AUGUST 2024**



SWITZERLAND & LIECHTENSTEIN AUGUST 2024 MONTHLY ECONOMIC & COMMERCIAL REPORT

A. Trade in Goods

i. Quantitative Data

a. Total trade in goods

a.1 India – Switzerland Trade in Goods during July 2024* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	2921	242	P
Switzerland's total global trade	36458	28289	P

Source: Swiss Federal Customs Administration

Switzerland – India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India-Switzerland Trade as % of Switzerland Total Trade
Jan.-July 2024	1831	11020	12851	-3.9	29.2	2.71
2023	2927	16757	19684	2.30	12.4	2.51
2022	2839	14903	17742	21.7	-52.4	2.34
2021	2,184	31,340	33669	20.3	167.4	4.79

Switzerland Trade with World (Including Precious Metals)					
Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)
Jan.- July 2024	259385	214430	473815	3.8	-2.2
2023	420127	364056	784182	4.80	1.90
2022	401803	356533	758337	5.7	10
2021	379882	322641	702523	19	10.5

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India - Liechtenstein Trade in Goods during June 2024 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0	0.12	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India - Liechtenstein Trade Figures: Jan. - June 2024/ 2020 - 2023				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan. - June 2024	0.96	327.3	1.52	26.69
2023	0.32	-21.43	8	346.62
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during August 2024

Sr. No	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	<p>EFTA - India signed the Trade and Economic Partnership Agreement: On 10 March 2024, India and European Free Trade Association (EFTA) States – Iceland, Liechtenstein, Norway, and Switzerland signed a Trade and Economic Partnership Agreement (TEPA). The EFTA-India TEPA was signed by Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles of India; Guy Parmelin, Swiss Federal Councillor and Head of the Federal Department of Economic Affairs, Education and Research; Bjarni Benediktsson, Minister of Foreign Affairs, Iceland; Dominique Hasler, Minister of Foreign Affairs, Liechtenstein and Jan Christian Vestre, Minister of Trade and Industry, Norway. The landmark agreement between India and EFTA is set to bring significant economic benefits, such as better integrated and more resilient supply chains, new opportunities for businesses and individuals on both sides leading to increased trade and investment flows, job creation, and economic growth. The agreement enhances market access and simplifies customs procedures making it easier for Indian and EFTA businesses to expand their operations in the respective markets. The agreement further aims to facilitate and promote investment opportunities between the Parties.</p> <p>www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631)</p>	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

c. Switzerland's top 10 items of import from India during July 2024*
(latest data)

Sr N r.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity (KG)	%age Share in the total Import of the commodity
1.	8517.13 - Smartphones for cellular networks or for other wireless networks	20	13,301	22.99
2.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	13	183	0.22
3.	7110.31 - Rhodium, unwrought or in powder form	12	81	92.31
4.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	11	0	11.58
5.	0901.11 - Coffee (excl. roasted and decaffeinated)	8	1,619,332	7.55
6.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	7	34,961	10.61
7.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	7	112,433	30.43
8.	2924.29 - Cyclic amides, incl. cyclic carbamates, and their derivatives; salts thereof (excl. ureines and their derivatives, salts thereof, 2-acetamidobenzoic acid "N-acetylanthranilic acid" and its salts and ethinamate "INN")	4	105,451	18.18
9.	6403.99 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather (excl. covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	51,872	6.67

10.	2914.29 - Cyclanic, cyclenic or cycloterpenic ketones, without other oxygen function (excl. camphor, cyclohexanone, methylcyclohexanones, ionones and methylionones)	4	234,542	50.00
Total product Imported from India		242	16,124,972	0.86

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during July 2024* (latest data)

Sr. No	Switzerland Top 10 Export Products to India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity (KG)	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	2,680	35,096	33.16
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	32	35,755	17.58
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	16	2,021	0.39
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	15	125	1.37
5.	8504.40 - Static converters	12	177,638	14.63
6.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured	11	33,741	0.28

	doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)			
7.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	6	5	0.92
8.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	5	426	1.95
9.	8460.23 - Cylindrical grinding machines for finishing metal, numerically controlled (excl. gear finishing machines and centreless machines)	4	25,779	25.00
10.	8419.89 - Machinery, plant or laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature such as heating, cooking, roasting, sterilising, pasteurising, steaming, evaporating, vaporising, condensing or cooling (excl. Medical, surgical or laboratory sterilizers)	3	834	10.00
Total product Exported to India		2,921	5,646,093	8.01

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr.	Commodity	Rationale
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№	(6-digit HS tariff line)	(Max.200 words)
1	<p>Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in June 2024 – USD 379 Million India's Export to Switzerland in June 2024 – USD - Million India's Export to World in June 2024 – USD 3308.06 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in July 2024 as compared to India's Export to Switzerland (top 100 products) in July 2024 and to World (top 100 products) in June 2024</p>
2	<p>Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils [HS Code 2710.12] Switzerland's Import from World in June 2024 – USD 140 Million India's Export to Switzerland in June 2024 – USD -Million India's Export to World in June 2024 – USD 2111.13 Million</p>	<p>[Annexure 1]</p>
3	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in June 2024 – USD 3854 Million India's Export to Switzerland in June 2024 – USD 3 Million India's Export to World in June 2024 – USD</p>	

	1539.13 Million	
4	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in June 2024 – USD 729 Million India's Export to Switzerland in June 2024 – USD 3 Million India's Export to World in June 2024 – USD 686.48 Million	
5	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but ≤ 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10) [HS Code 8703.23] Switzerland's Import from World in June 2024 – USD 120 Million India's Export to Switzerland in June 2024 – USD Million India's Export to World in June 2024 – USD 71.74 Million	
6	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12] Switzerland's Import from World in June 2024 – USD 5851 Million India's Export to Switzerland in June 2024 – USD 13 Million India's Export to World in June 2024 – USD 71.74 Million	
7	Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (In Q1 of 2024, Swiss imports from India recorded an increase by 9.20% as compared to Q4, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
8	Consulting Services (In Q1 of 2024, Swiss	

	imports of from India recorded an increase by 7.42% as compared to Q4, 2023.)	
9	Insurance and Pension Services (In Q1 of 2024, Swiss imports from India recorded an increase by 7.42% as compared to Q4, 2023.)	

e1: Potential products of imports from India (latest data: Calendar Year 2023)

Sr. No	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2023 - USD 4663 Million* India's Export to Switzerland in 2023 - USD - Million*^ India's Export to World in 2023 - USD 59483.98 Million*	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. Switzerland's imports from world - 2023 ii. India's export to Switzerland - 2023 iii. India's exports to the world - 2023 [Annexure 1A]
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2023 - USD 2065 Million* India's Export to Switzerland in 2023 - USD 209 Million*^ India's Export to World in 2023 - USD 17343.15 Million*	
3.	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90]	

	<p>Switzerland's Import from World in 2023 – USD 35363 Million*</p> <p>India's Export to Switzerland in 2023 – USD 33 Million*^</p> <p>India's Export to World in 2023 – USD 16036.05 Million*</p>	
4.	<p>Smartphones for cellular networks or for other wireless networks [HS Code 8517.13] Switzerland's Import from World in 2023 – USD 1589 Million* India's Export to Switzerland in 2023 – USD 93 Million*^ India's Export to World in 2023 – USD 14274.6 Million*</p>	
5.	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2023 – USD 9247 Million* India's Export to Switzerland in 2023 – USD - Million*^ India's Export to World in 2023 – USD 11026.31 Million*</p>	
6	<p>Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12] Switzerland's Import from World in 2023 – USD 100408 Million* India's Export to Switzerland in 2023 – USD 55 Million*^ India's Export to World in 2023 – USD Million*</p>	

*Provisional Data

^Value is not given, since this product was not among the top 100 exported products from India

Sources: Department of Commerce, Ministry of Commerce and Industry/
Swiss Federal Office for Customs and Border Security FOCBS / Swiss
National Bank

ii. Qualitative Feedback: Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. №	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. №	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. №	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. №	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. №	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Information for the visa clients: The visa section of the Embassy of Switzerland does not entertain any visa	Travel & Tourism	-	-	The visa application processing time is 10 to 15 calendar

related queries via phone call. In case of a specific query regarding visa procedure, you may write to the following email address: newdelhi.visa@eda.admin.ch. For C type visa application status, please contact VFS. www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html				days at the moment of its arrival at the Embassy and subject to its completeness.
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iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. No	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (August 2024)	Feedback received (Max. 200 words)
1.	-	-	-	-	77	-

Visa data: Embassy of India, Berne + CGI Geneva

iv. Any Other Submission

Nil

B. Trade and Investment

a. Significant trends in trade and investment (latest data available)

Sr. No	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p>In July 2024, India's export products to Switzerland registered an increase by 5.22%, as compared to June 2024 (USD 230 million).</p> <p>India registered increase in exports in July 2024 was particularly seen in the field of Smartphones for cellular networks or for other wireless networks (HS Code 8517.13); Rhodium, unwrought or in powder form (HS Code 7110.31); and Coffee (excl. roasted and decaffeinated) (HS Code 0901.11)</p> <p>In July 2024, India's imports from Switzerland registered a huge increase by 352.17%, as compared to June 2024 (USD 646 million).</p> <p>India registered increase in imports in July 2024 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] (HS Code 7108.12); Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents) (HS Code 3002.15); Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) (HS Code 9102.21); and Static converters (HS Code 8504.40)</p>	<p>In July 2024, India's export products to Switzerland registered an increase by 5.22%, as compared to June 2024 (USD 230 million).</p> <p>India-Switzerland total trade in July 2024 was accounted 4.9% of Switzerland's total trade as compared with June 2024 (1.5%).</p> <p>In July 2024, India's imports from Switzerland registered a huge increase by 352.17%, as compared to June 2024 (USD 646 million).</p>

2.	Trade in Services [Annexure 6]	In comparison to the 4 th Quarter of 2023, in 1 st Quarter of 2024 the services exports from India to Switzerland recorded an increase in Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (9.20%); Licence fees (9.09%); Consulting services (7.42%); and Insurance and pension services (3.94%)	Overall the trade in Services is in favor of India.
3.	Investment [Annexure 7]	As per DPIIT, the FDI from Switzerland to India from April 2000 to June 2024 stood at USD 10.7 billion , making 1.54% of the total FDI Equity inflow. As per DEA data, from April 2000 – July 2024, Overseas Direct Investment to Switzerland from India amounted to USD 8.17 billion . As per RBI figures, the total ODI from India to Switzerland during July 2024 accounted for USD 26.31 million as compared USD 6.4 million in June 2024.	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.

b. Opportunities for investments / assets on offer / major company divestment:

Sr. No	Sector Name	Particulars of the Asset/Company	Contact Details
1	-	-	-

c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. No	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender	01.08.2024	Pharma; Enginee	-	20.09.2024	14.08.2024

	submitted by Paul Scherrer Institute (PSI) in the municipality of Villigen in the canton of Aargau		ring			
2	Request for Tender submitted by Elvetino AG in the city and canton of Zurich	05.08.2024	IT & ITES; Logistics & Service	-	23.09.2024	14.08.2024
3	Request for Tender submitted by Swissgrid AG in the city of Aarau in the canton of Aargau	09.08.2024	IT & ITES; Engineering	-	20.09.2024	14.08.2024

d. Tender Received from India

Sr. No	Company	Tender ID/No	Due Date	Uploaded on Website
1	The Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender No. T/T212/24/0255N/1 dated 31.07.2024	07.08.2024	01.08.2024
2	The Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender No. T/T212/24/0261N/1 dated 31.07.2024	07.08.2024	01.08.2024
3	The Heavy Electricals Equipment Plant (HEEP) Haridwar,	Tender No. T/T212/23/3327N/2 dated 31.07.2024	07.08.2024	01.08.2024

	BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India			
4	The Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender No. T3990/23/3183K/1 dated 31.07.2024	09.08.2024	01.08.2024
5	National Centre for Polar and Ocean Research (NCPOR), Ministry of Earth Science(MoES), Goa, Government of India(GoI), India	Tender No. NCPOR/09/2024 dated 25 July 2024	05.11.2024	05.08.2024
6	National Centre for Polar and Ocean Research (NCPOR), Ministry of Earth Science(MoES), Goa, Government of India(GoI), India	Tender No. NCPOR/09/2024 dated 25 July 2024	16.08.2024	08.08.2024
7	Store Main Hospital, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. No XX-84/SO(DO)/ENT/24-25/M E dated 16.06.2024	20.08.2024	12.08.2024
8	Store Main Hospital, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. No XX-86/SO(DO)/ENT/24-25/M E dated 16.06.2024	20.08.2024	12.08.2024
9	Store Main Hospital, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. No XX-90/SO(DO)/Microbi o/24-25/M E dated 16.06.2024	19.08.2024	12.08.2024
10	Store Main Hospital, All India Institute of Medical Science	Tender Ref. No XX-01/SO(DO)/Anat./24-25/M E dated	22.08.2024	12.08.2024

	(AIIMS), GoI, New Delhi, India	15.06.2024		
11	Store Main Hospital, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. № XX-85/SO(DO)/ENT/24-25/M E dated 12.06.2024	20.08.2024	12.08.2024
12	Central Institute of Medicinal and Aromatic Plants Council of Scientific & Industrial Research (CSIR-CIMAP)	Tender Ref. № CIMAP/PUR-196(1)2024 dated 05.08.2024	29.08.2024	12.08.2024

e. List of Trade Fairs / Exhibitions received from India and published on Mission's website

Sr. №	Trade Fairs / Exhibitions	Organizers	Uploaded on Website
1	Bharat Telecom (previously known as India Telecom) 2024 - An Exclusive International Business Expo from 19th to 21st September 2024	Telecom Equipment and Services Export Promotion Council (TEPC), Ministry of Commerce & Industry and Ministry of Communications, Government of India (GoI)	08.08.2024
2	Bharat Mobility Global Expo 2025 from 17th to 22nd January 2025	Engineering Export Promotion Council (EEPC) under the aegis of Ministry of Commerce & Industry, Government of India (GoI)	13.08.2024

f. Trade queries for Import / Export received from India

Sr. №	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	CARA'S HEALTHCARE	21061000	Agriculture & Food Processing	01.08.24	03.09.24
2	SQUARE IMPEX	69072100; 69072200; 69072300; 69101000	Architecture & Interior Design; Construction; Bathware	01.08.24	03.09.24

3	G. K. KAYAM CARPETS	57011000; 57023110;	Home décor; Retail	01.08.24	03.09.24
4	Swarnim Overseas	-	Agriculture & Food Processing	01.08.24	03.09.24
5	Sprayking Agro Equipment Ltd.	74072120; 74153390; 74122090; 84819090;	Automobile; Construction; Manufacturing; Engineering	01.08.24	03.09.24
6	LEGEND INDIA S IMPORT & EXPORT LTD.	220830	Agriculture & Food Processing	01.08.24	09.09.24
7	Kanthak Enterprises	73182990	Construction; Machine tools; Engineering	01.08.24	08.08.24
8	JUST SHIP IT	-	Textile & Apparel; Retail	01.08.24	08.08.24
9	HIMACHAL PRADESH STATE HANDICRAFTS & HANDLOOM CO	-	Furniture; Textile & Apparel; Home Décor; Retail & E-Commerce	01.08.24	08.08.24
10	Maa Ruchulu	-	Agriculture & Food Processing	01.08.24	08.08.24
11	MECKLIN CRAFTS PRIVATE LIMITED	4421; 9403	Furniture; Textile & Apparel; Home Décor; Retail	01.08.24	03.09.24
12	CueroCraft	420211; 420221; 420222;	Leather and Leather products; Retail	01.08.24	03.09.24
13	Mr. Rik Bhattacharjee	-	Agriculture & Food Processing	01.08.24	13.08.24
14	HOUSE OF UNBLUR Pvt Ltd	190410	Agriculture & Food Processing	02.08.24	03.09.24
15	DWARKADHISH MINERAL EXPORT LLP	25051011; 25051012; 25051020; 25171010	Construction; Chemicals; Electrical and Electronics; Engineering	02.08.24	03.09.24

16	DB AGROTECH	091030; 071360;	Agriculture & Food Processing	02.08.24	03.09.24
17	Tretail.net	3204; 2942; 9018; 1207; 1202; 8481; 8421; 7222; 3920; 6907;	Agriculture & Food Processing; Chemicals; Machine tools; Engineering	02.08.24	08.08.24
18	PARTH EXPO INDIA P Ltd	-	Pharma	03.08.24	12.08.24
19	Ashwina Advisors LLP	-	Agriculture & Food Processing	04.08.24	12.08.24
20	The Sahaj International	251611; 251612; 680223; 680293	Architecture & Interior Design; Construction;	03.08.24	12.08.24
21	RISHAB WORLD Pvt Ltd	55151130; 54075290;	Textile & Apparel; Retail	03.08.24	03.09.24
22	RAJHANS ENTERPRISE	22021010	Agriculture & Food Processing	04.08.24	13.08.24
23	Aanemo impex international	13023210; 13023290	Agriculture & Food Processing; Pharma	05.08.24	03.09.24
24	KAALP CHEMICALS	29153970; 29182340; 29122990;	Agriculture & Food Processing; Cosmetics; Pharma	05.08.24	12.08.24
25	SHREE RAM DALIYA INDUSTRY	07132090; 07139090; 07139010	Agriculture & Food Processing	05.08.24	03.09.24
26	ABS EXIM	19041090; 33049990;	Agriculture & Food Processing	05.08.24	13.08.24
27	AIM TECHNOLOGIES	84212190; 84223000; 842230912 0; 84224000	Agriculture & Food Processing; Cosmetics; Pharma; Engineering	05.08.24	03.09.24
28	J R Exim	-	Textile & Apparel; Retail & E-Commerce	05.08.24	13.08.24

29	AL RAZZAQ CREATION	761699; 7326; 7323; 4421; 5503;	Furniture; Home décor; Retail & E-Commerce	05.08.24	13.08.24
30	TransGlobal Express Pvt Ltd	09109990; 13021919;	Agriculture & Food Processing	05.08.24	13.08.24
31	Pratibha Creations	-	Furniture; Home décor; Retail	05.08.24	13.08.24
32	Gemify Diamond	-	Gems & Jewellery; Retail & E-Commerce	05.08.24	13.08.24
33	G K & SONS Company	3004	Pharma	06.08.24	13.08.24
34	Gel Ashish Chem Impex	281511; 281512; 283329;	Chemicals; Cosmetics; Pharma; Plastic	06.08.24	12.08.24
35	MESHAK OVERSEAS	13023230; 68062000; 48236900; 48025450;	Agriculture & Food Processing; Construction; Power;	06.08.24	13.08.24
36	G K & SONS	9103030	Agriculture & Food Processing	06.08.24	13.08.24
37	VNEZZ GLOBAL INDUSTRIES P Ltd	63049250; 63049299	Textile & Apparel; Tourism & Wellness	07.08.24	03.09.24
38	Viera Ceramic	690721; 690722; 690723	Architecture & Interior Design; Construction;	07.08.24	09.09.24
39	SZA Global Trade	68022190; 68151090; 44219060;	Furniture; Home décor; Retail & E-Commerce	07.08.24	13.08.24
40	Shukraana Enterprises	5509	Furniture; Textile	07.08.24	13.08.24
41	Indian Carpet Gallery	5701; 5702; 5703; 5704;	Furniture; Home décor; Retail	07.08.24	13.08.24
42	AJAY WEBER INTERNATIONAL	-	Agriculture & Food Processing	07.08.24	12.08.24
43	Disha Venture	100630; 091020;	Agriculture & Food Processing	08.08.24	02.09.24

44	VIBRANTS FOODS	200290; 080450;	Agriculture & Food Processing	08.08.24	02.09.24
45	KANTHAK ENTERPRISES	73182990	Construction; Machine tools	08.08.24	09.09.24
46	INNOVATIVE ENGINEERING SOLUTIONS	84663020; 846599	Automobile; Chemicals; Engineering	09.08.24	09.09.24
47	GLOBEFIRM EXPORTS P Ltd	230330	Agriculture & Food Processing	09.08.24	09.09.24
48	ExportHunt	9011149	Agriculture & Food Processing	08.08.24	02.09.24
49	GuardH LLP	-	Chemicals	09.08.24	02.09.24
50	GLOBEFIRM EXPORTS P Ltd	230690; 23069027	Agriculture & Food Processing	09.08.24	09.09.24
51	GLOBEFIRM EXPORTS P Ltd	230310	Agriculture & Food Processing	09.08.24	09.09.24
52	GLOBEFIRM EXPORTS P Ltd	110313	Agriculture & Food Processing	09.08.24	09.09.24
53	MS Loknath Security	7122000	Agriculture & Food Processing	09.08.24	02.09.24
54	Goldy Export	-	Agriculture & Food Processing	09.08.24	02.09.24
55	JUST SHIP IT	6101; 6102; 6103; 6104;	Textile & Apparel; Retail E-Commerce	09.08.24	09.09.24
56	Adishes Overseas	34060010	Retail & E-Commerce	09.08.24	09.09.24
57	The Rug Weavers	-	Textile & Apparel	09.08.24	05.09.24
58	MAHADEV TRADING	9021010; 85171300; 271490;100 6310;10063	Agriculture & Food Processing; Cosmetics; Pharma;	09.08.24	09.09.24
59	RBS3 ENTERPRISES		Textile & Apparel; Retail & E-Commerce	09.08.24	06.09.24
60	PRAGATI POLYKING	-	Construction; Plastic	10.08.24	03.09.24

61	Shree Ganesh Industries	84543010; 84621020	Machine tools; Engineering	10.08.24	03.09.24
62	YASHMIT EXPORT	-	Retail & E-Commerce	10.08.24	05.09.24
63	RK AGRO AND FOOD	15153090; 29181930;	Cosmetics; Chemicals;	10.08.24	09.09.24
64	VYALI IMPEX MULTI TRADE P Ltd	0709; 070999; 07099920;	Agriculture & Food Processing; Gems	10.08.24	09.09.24
65	Impals Export and Import	-	Agriculture & Food Processing	11.08.24	05.09.24
66	Ritz Impex	-	Gems & Jewellery; Retail & E-Commerce	11.08.24	05.09.24
67	Tears Crafts	-	Home décor; Retail	11.08.24	05.09.24
68	Tiach International	63026090; 63023100	Textile & Apparel; Retail	12.08.24	09.09.24
69	TRADEPROS PERFECTION Pvt	-	Agriculture & Food Processing	12.08.24	05.09.24
70	Diarays INC	710239; 710490;	Gems & Jewellery; Retail	12.08.24	06.09.24
71	KAALP CHEMICALS	29153970; 29182340; 29122990;	Agriculture & Food Processing; Cosmetics;	13.08.24	03.09.24
72	Virtuoso Exports	350211; 350219;	Agriculture & Food Processing	13.08.24	09.09.24
73	RUDRA ENTERPRISES	401693	Automobile; Chemicals	13.08.24	09.09.24
74	MESHAK OVERSEAS	13023230; 68062000	Agriculture & Food Processing	13.08.24	09.09.24
75	A V GROUP	21012010; 2101112	Agriculture & Food Processing	13.08.24	06.09.24
76	Agrocare Impex	481190	Textile & Apparel; Retail	13.08.24	06.09.24
77	Garware Technical Fibres Ltd (GTFL)	-	Plastic & Composite; Retail	13.08.24	06.09.24

78	Ashva Donkey Farm	040210	Agriculture & Food Processing	13.08.24	06.09.24
79	Isha Fancy	5407; 5408; 6204; 6304; 6206;6204	Textile & Apparel; Retail & E-Commerce	13.08.24	06.09.24
80	Tajdaar Handicrafts	9005; 74199930	Home Décor; Handicraft	13.08.24	06.09.24
81	ChaitanyaFoods (OPC) P Ltd	-	Agriculture & Food Processing	13.08.24	06.09.24
82	Vinayak Doddihal	31010099	Agriculture & Food Processing	13.08.24	06.09.24
83	DISHAANYA TRADERS	-	Agriculture & Food Processing	14.08.24	06.09.24
84	Trade Pulse 9	9701	Handicraft; Home Décor	14.08.24	06.09.24
85	BAGADE INTERNATIONAL	-	Leather & Leather	14.08.24	06.09.24
86	GLOBESWIFT EXPO P LTD.	091030	Agriculture & Food Processing	14.08.24	06.09.24
87	GLOBALY TRADELY EXVIM	-	Agriculture & Food Processing	15.08.24	06.09.24
88	Shree Balaji Products	-	Gems & Jewellery; Retail & E-Commerce	15.08.24	06.09.24
89	Sagar Acharya	-	Retail & E-Commerce	15.08.24	06.09.24
90	MAA BHAGWATI TRADERS	392290	Bathware and Sanitaryware	16.08.24	06.09.24
91	NKmedico Pharmaceuticals Pvt. Ltd	-	Pharma; Retail & E-Commerce	16.08.24	06.09.24
92	M. R. Overseas Pvt. Ltd.	-	Agriculture & Food Processing	16.08.24	06.09.24
93	Avon Alliance Pvt Ltd.	-	Agriculture & Food Processing	16.08.24	06.09.24
94	TATTVA FOODS AND SPICES P Ltd	21069099; 09109929; 21041010	Agriculture & Food Processing	17.08.24	06.09.24

95	GroveGreen Global LLP	08045040	Agriculture & Food Processing	17.08.24	06.09.24
96	SRIJAN GLOBAL	33049990	Agriculture & Food Processing	17.08.24	06.09.24
97	Charandhul	-	Kitchenware; Retail Commerce	17.08.24	06.09.24
98	PAVANPUTRA INTERNATIONAL	1006; 7113	Agriculture & Food Processing;	18.08.24	09.09.24
99	Tryonox Global Private Limited	08045040; 39232100	Agriculture & Food Processing	18.08.24	06.09.24
100	Arham Marble & Granites Pvt. Ltd.	6801; 6802	Architecture & Interior Design;	18.08.24	06.09.24
101	VIKAS EXPORTS	-	Agriculture & Food Processing	18.08.24	06.09.24
102	Ethosh Designs Pvt Ltd	-	IT/ITES	19.08.24	06.09.24
103	Shukraana Enterprises	5509	Furniture; Home décor; Retail	19.08.24	06.09.24
104	IQRA MARINE SERVICES	07031010; 09101210;	Agriculture & Food Processing	19.08.24	06.09.24
105	Gaus khan	4201; 4205	Leather and Leather products; Sports	20.08.24	06.09.24
106	IYRAAS EXIM	61-; 62-; 63-	Textile & Apparel; Retail	20.08.24	05.09.24
107	Veraí Overseas	-	Agriculture & Food Processing	21.08.24	09.09.24
108	AV Enterprises	71162000	Gems & Jewellery; Retail	21.08.24	06.09.24
109	PREFINE CHEMICALS	28061000	Electrical and Electronics	21.08.24	06.09.24
110	Aspire Exports	25061020; 25061010	Power; Engineering;	21.08.24	09.09.24
111	Devendra Kumar Gupta	8013220	Agriculture & Food Processing	21.08.24	04.09.24
112	Anvesanam Infotech p ltd	-	Agriculture & Food Processing	21.08.24	04.09.24

113	Nadiya Paar	-	Textile & Apparel; Retail	21.08.24	04.09.24
114	J. Rana & Company	-	Pharma	21.08.24	06.09.24
115	VT Global Trade	-	Agriculture & Food Processing	22.08.24	06.09.24
116	Rajsiya Exim	-	Agriculture & Food Processing	22.08.24	06.09.24
117	Shree Samarth Enterprises	-	Pharma	22.08.24	06.09.24
118	Rajan Tomer	-	Agriculture & Food Processing	22.08.24	06.09.24
119	Geschirr Exim	04059020	Agriculture & Food Processing	23.08.24	04.09.24
120	Pranika Enterprises	-	Agriculture & Food Processing	23.08.24	04.09.24
121	PrathamEx	-	Agriculture & Food Processing	23.08.24	04.09.24
122	Ashok Lad	08045021	Agriculture & Food Processing	24.08.24	04.09.24
123	ImportnExport	-	Home Décor; Handicraft;	24.08.24	04.09.24
124	PRAKASH ENGINEERING	84834000; 848390;	Machine tools; Engineering	24.08.24	09.09.24
125	ImportnExport	-	Furniture; Home Décor; Retail	24.08.24	06.09.24
126	Sujit CN	-	Automobile;	25.08.24	06.09.24
127	The Rising Eastern Global	-	Retail & E-Commerce	26.08.24	06.09.24
128	Alpha Impex (India)	33049190	Agriculture & Food Processing	26.08.24	06.09.24
129	Shipglobe Exports	-	Agriculture & Food Processing	26.08.24	06.09.24
130	Geschirr Exim	3924	Kitchenware; Retail	27.08.24	06.09.24
131	SATVATZ EXIM PVT LTD	854340	Retail & E-Commerce	27.08.24	06.09.24

132	Devendra Kumar Gupta	8045040	Agriculture & Food Processing	27.08.24	04.09.24
133	SUPREME IMPEX HUB	7133910	Agriculture & Food Processing	27.08.24	06.09.24
134	Mahadule Exports	091030	Agriculture & Food Processing	27.08.24	04.09.24
135	Sunria Bioscience	3301; 3302; 3303; 3304;	Cosmetics; Retail & E-Commerce	27.08.24	06.09.24
136	Stylee Lifestyle	5407; 5408; 5504; 6006	Textile & Apparel; Retail	27.08.24	06.09.24
137	IMPEX ENTERPRISES	-	Agriculture & Food Processing;	28.08.24	06.09.24
138	J k trading company	48237030; 58109110;	Handicraft; Home Décor	28.08.24	06.09.24
139	GM EXPORTS & BROKERS	-	Pharma	28.08.24	06.09.24
140	Bluecet Apparel Private Limited	-	Textile & Apparel; Retail	28.08.24	06.09.24
141	JJ International	46021919; 19041090;	Agriculture & Food Processing;	28.08.24	06.09.24
142	Anita International	04081100	Agriculture & Food Processing	28.08.24	06.09.24
143	GM INFRA ASSOCIATE	-	Construction; Bathware and Sanitaryware	28.08.24	06.09.24
144	VIVA GLOBAL INDIA	-	Machine tools; Engineering	29.08.24	04.09.24
145	INFIJET EXIM PRIVATE LIMITED	-	Agriculture & Food Processing; Chemicals;	29.08.24	04.09.24
146	FRESHWIN EXIM LLP	0806; 08045020; 08109010;	Agriculture & Food Processing	29.08.24	09.09.24
147	LAVISHIPS EXIM P Ltd	10082170; 10082940;	Agriculture & Food Processing	29.08.24	09.09.24
148	SRIJAN GLOBAL	38021000	Agriculture & Food Processing;	29.08.24	06.09.24

149	GDUD GLOBAL TRADE	120242; 190410;	Agriculture & Food Processing	30.08.24	09.09.24
150	ARARLA INTERNATIONAL	39-	Plastic & Composite	30.08.24	04.09.24
151	SURABHI	851010; 851030;	Electrical & Electronics;	30.08.24	09.09.24
152	Amazon Chem India Pvt Ltd	-	Chemicals; Power	31.08.24	04.09.24
153	Briskon Impex	10063020; 10063090	Agriculture & Food Processing	31.08.24	04.09.24
154	Reshum Global Exports	39232990	Plastic & Composite	31.08.24	04.09.24

Mission received 313 number of trade inquiries from 154 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	75	24.0
Retail & E-commerce	51	16.3
Textiles & Apparel	23	7.3
Home Décor	20	6.4
Medtech & Pharma	15	4.8
Engineering	15	4.8
Construction	12	3.8
Furniture	12	3.8
Chemicals	11	3.5
Gems & Jewellery	7	2.2
Machine tools	7	2.2
Cosmetics	7	2.2
Bathware and Sanitaryware	6	1.9
Plastic & Composite	6	1.9
Automobile	5	1.6
Power	5	1.6

Handicraft	5	1.6
Electrical & Electronics	5	1.6
Architecture & Interior design	4	1.3
Packaging	4	1.3
Sports	4	1.3
Leather and Leather products	3	1.0
Oil & Gas	3	1.0
Tourism & Wellness	3	1.0
Kitchenware	2	0.6
Manufacturing	1	0.3
IT/ITES	1	0.3
Telecommunication	1	0.3
Total	313	100.0

Summary of the data on Trade Enquiries for August 2024

Total Number of trade enquiries received in August 2024	Number of trade enquiries carried over from previous month	Number of trade enquiries answered in current month	Number of trade enquiries carried over to following month
0	154	154	0

g. Trade queries for Import / Export received from Switzerland in August 2024 (Uploaded on India Trade Portal - ITP)

Sr. No	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Embion Technologies SA inquiry regarding Importation cost for exporting animal feed to India from Switzerland	2309.9 0.90	Agriculture & Food Processing	20.08.2024	09.09.2024

h. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India – Switzerland

- **Asstra opened new office in Mumbai India:** On 29 July 2024, Swiss based international transport and logistics company Asstra, announced the opening of its new office in Supreme Business Park, Mumbai, India. The country manager of Asstra AG India added that Mumbai, as India's largest economic and trade center, was a strategic choice for the new office location. The city's prime position gives Asstra access to key trade routes, enabling to support international logistics chains effectively and meet the needs of clients in the region. Also, the new office is operational from 01 Aug. 2024 and aimed at enhancing the logistics capabilities in India, providing top-tier services in air, sea, and intermodal freight transportation, customs clearance, and comprehensive logistics solutions. (asstra.com/press-centre/news/2024/7/asstra-expands-to-mumbai/)
- **Autoneum opened its 3rd plant in India:** On 29 Aug. 2024, Autoneum an internationally active Swiss automotive supplier and leading manufacturers in vehicle acoustic and thermal insulation for vehicles, announced the opening of its new production facility in Pune in Western India. This is Autoneum's third plant in India and the opening of the third plant in the key automotive market of India is in line with the company's strategic focus on future profitable growth with a particular emphasis on Asian growth markets. Pune would be the first Autoneum plant in India with the capability to produce Hybrid-Acoustics PET felts for e-motor encapsulation. The building spans an area of 7 500 square meters and includes state-of-the-art production equipment. Pune will be the first Autoneum plant in India with the capability to produce Hybrid-Acoustics PET felts for e-motor encapsulation. The plant in Pune in the western Indian state of Maharashtra is wholly owned by Autoneum and complements the existing production facility in Behror near New Dehli in the north and the joint venture plant in Chennai in the south of India. Autoneum CEO Eelco Spoelder said: "With the opening of our new plant, Autoneum gains access to the third of the four major automobile production centers in India. By expanding our presence in this strategically important region, we can further strengthen our position in Asia, the world's largest automotive market." (www.autoneum.com/2024/08/29/autoneum-celebrates-the-opening-of-its-third-plant-in-india/)
- **Miltzer & Münch opened a new country unit in India:** On 28 Aug. 2024, St. Gallen based Logistics group Miltzer & Münch, which is an

international transportation and logistics service provider, announced the opening of a new country unit in India, registered under the name of M&M Militzer and Muench (India) Private Ltd, Mumbai. The new country unit started operations on August 5 and focuses on air and sea freight, with a particular focus on the pharmaceutical industry and AOG services as well as project logistics. The company also added that particularly for traffics to and from China, Southeast Asia, Europe and Africa, India is to serve as an important hub in the Militzer & Münch network. Also, India is expected to become the world's third-largest aviation market in the near future, therefore, the air segment is of particular importance to M&M Militzer and Muench (India) Private Ltd. Within the last two years, M&M country units were launched in Vietnam and Indonesia, and most recently in Mongolia (July 2024). In Sri Lanka, Militzer & Münch has been operating its own company for several years already. (www.mumnet.com/militzer-muench-opens-country-unit-in-india)

C. Tourism

a. Tourist Visa Issued

Sr. Nr	No. of Tourist Visa Issued during the Month – August 2024	No. of Tourist Visa Issued during the Same Month Last Year – August 2023	No. of Tourist Visa Issued Cumulatively during the Year: Jan. - August 2024	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. - August 2023
1	177	165	1511	1885

(Embassy of India, Berne + CGI Geneva)

b. Indian Tourism Promotion Events held/ organized

Sr. No	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – August 2024

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
No of Posts	-	-	-	-	-	-	-
No of Impressions	-	-	-	-	-	-	-
No of Likes	-	-	-	-	-	-	-

d. Any advisory issued by the country for traveling to India

Sr. No	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 20.08.2024 / Changes published on: 02.05.2024</p> <p>F DFA has issued the following Travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> • Great attention must be paid to personal safety. The crime rate is high. • Tensions exist between religious and ethnic communities , which sometimes erupt into local, violent clashes without much warning and can also spread to other towns or states. Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); On August 5, 2019, the Indian government revoked the special status that granted Jammu and Kashmir partial autonomy. The Indian government restricts freedom of assembly and movement. There is a high presence of security forces. The situation is tense and developments uncertain. • Ladakh; Northeast (Travel to Ladakh only by plane or on the direct main road from Manali to Leh. Travel to the states of Manipur and Nagaland is not recommended. Increased caution is advised in the other areas of the Northeast.); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Odisha, 	Not Specified	-

	<p>Uttar Pradesh, West Bengal. Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas</p> <ul style="list-style-type: none"> • A large number of rapes and other sexual crimes are committed throughout the country . Foreigners are also victims. Sexual harassment is very common, especially on public transport and in large crowds. In Goa, armed robberies, fraud, drug-related crimes and crimes committed following casual encounters in bars are relatively common. Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html 		
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e. Interaction held with Tour Operators for promoting tourism in India

Sr. No	Tour Operator	No of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	New technologies for resource-efficient construction developed to market readiness	In Switzerland, the construction sector consumes by far the most raw materials, generates the largest amount of waste and is responsible for a third of all CO2 emissions. With the modular research and innovation building NEST, Empa, together with more than 150 partners from research,	Housing Sector	Enrico Marchesi Empa, Innovation Manager NEST Phone +41 58 765 47 05 enrico.mar

		<p>industry and the public sector, has been working for over eight years to ensure that new technologies and materials for resource-efficient construction are developed to the point where they can make the leap into the market. A digitally manufactured staircase that winds its way up to the second floor. A wafer-thin, perforated concrete ceiling that absorbs sound. Floor and wall materials made from recycled waste. The latest unit in the NEST research and innovation building at Empa is a beacon for material-saving and energy-efficient construction technologies.</p> <p>https://www.empa.ch/web/s604/step2-opening</p>		chesi@empa.ch
2	<p>Innovative water solutions for sustainable cities</p>	<p>Climate change, diminishing water resources and a rapidly growing urban population are forcing us to rethink water management. Major cities around the world such as San Francisco, Cape Town, Bengaluru or Barcelona are struggling with recurring water crises.</p> <p>Cities need to become more sustainable and use their water resources more efficiently. Managing water in local small-scale cycles is one possible solution. A new white paper by Eawag, the University of California, Berkeley, and BlueTech Research shows how this can be achieved with innovative approaches. Three roadmaps describe solutions</p>	Energy Sector	<p>Christian Binz</p> <p>Tel. +41 58 765 5030 christian.binz@eawag.ch</p>

		<p>that work at the level of single buildings, urban neighbourhoods as well as cities combined with local agriculture. Six global cities are already implementing these approaches and can serve as lighthouse models for other cities interested in integrating innovative water solutions.</p> <p>Roadmap 1: Reuse of non-potable water at building level, Roadmap 2: District-scale resource recovery, and Roadmap 3: Recycling nutrients at the city level with regional agriculture</p> <p>https://www.eawag.ch/en/info/portal/news/news-detail/innovative-water-solutions-for-sustainable-cities/</p>		
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b. Any interest received from foreign companies for Technology Transfer

Sr. No	Name of Company	Sector	Details
1	-	-	-

c. Any query received from Indian company seeking technological solutions

Sr. No	Name of Company	Sector	Details
1	-	-	-

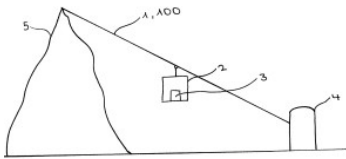
d. Any science/ technology exhibition held

Sr. No	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. No	Name and Patent no.	Details	Sector	Name of Applicant
1	Transparent solar cell, timepiece and method of	The present invention concerns a solar cell (10) for an electronic device comprising: - a substrate (100) made of a transparent material intended to be exposed to incident light	Solar Energy Sector	Nivarox-FAR S.A. Avenue du Collège 10 2400 Le Locle

<p>manufacturing said solar cell</p> <p>(Publication Number : CH-720495/30.08.2024)</p>	<p>radiation,</p> <ul style="list-style-type: none"> - a first electrode (110) made of a transparent electrically conductive material, formed on one face of the substrate (100) and comprising an inner face (111) opposite an outer face (112) facing the substrate (100), said inner face (111) comprising a first portion having a roughness greater than the roughness of a second portion, - an absorbent layer (130) extending by an outer face (131) over the first portion of the inner face (111) of the first electrode (110), - a second electrode (120) made of an electrically conductive material and extending over an inner face of the absorbent layer (130) opposite the outer face (131) of the latter, the absorbent layer (130) and the second electrode (120) being perforated so as to delimit a plurality of cavities (140). The first electrode (110) has a second portion of its inner face (111) at the bottom of each of these blind cavities. <p>www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=de&section=pat&id=CH720495)</p>		
<p>Cable car for transporting</p>	<p>The present invention relates to a cable car (100) for transporting electrical energy, which comprises at least one cable car (100) which</p>	<p>Energy Sector</p>	<p>Peter Roland Stieber, Lindenhof 1 93333</p>

	<p>electrical energy</p> <p>(Publication Number : CH-720500 / 30.08.2024)</p>	<p>has holding means, in particular gondolas (2) such as at least one drive element, which drives the gondolas (2) along at least one cable (1), and further wherein each gondola (2) is attached to at least one cable (1). At least one energy storage element (3) is arranged on/and or in at least one gondola (2), so that the energy storage element (3) can be transported down from the mountain or up the mountain.</p> <p>www.swissreg.ch/srclient/face/jsp/patent/sr300.jsp?language=de&section=pat&id=CH720500</p> 	<p>Neustadt (DE)</p>
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f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. No	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, No of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	<p>Ambassador met Mr. Rajesh Jagetia, Marketing Consultant of H.P. State Handicrafts & Handloom Corporation Ltd. at</p>	<p>On 09 August 2024, Ambassador Mridul Kumar met Mr. Rajesh Jagetia, Marketing Consultant of H.P. State Handicrafts & Handloom Corporation Ltd. at Embassy of India, Berne. They both</p>	

	Embassy of India, Berne on 09 August 2024	discussed ways to promote One District One Product (ODOP) initiative in Switzerland. Due to their uniqueness and qualitative superiority, Indian handicrafts and textiles are popular amongst Swiss people and offer potential for further growth in the Swiss market.	
2	Embassy of India, Berne organized a special exhibition-cum-promotion event of One District One Product (ODOP) initiative at India House on 16 Aug. 2024	During the 78th Independence Day reception held at India house, Embassy of India, Berne organized a special exhibition-cum-promotion of One District One Product (ODOP) initiative on 16 Aug. 2024. Guests appreciated the artefacts, handicrafts, Indian teas and other items displayed	-
3	Ambassador met Senior VP, Hitachi Energy, Switzerland on 20 Aug. 2024	On 20 Aug. 2024, Ambassador Mridul Kumar met Mr. Harmeet Bawa, Senior VP, Hitachi Energy, Switzerland. Mr. Bawa briefed Ambassador about company's long presence & successful operations in India, spread over 12 manufacturing locations & discussed ways to further enhance mutually beneficial business ties between India and Switzerland	-
4	Ambassador met Dominique Hasler, Foreign Minister, Liechtenstein, on 26 August 2024	On 26 August 2024, Ambassador Mridul Kumar met Ms. Dominique Hasler, Foreign Minister, Liechtenstein and discussed mutual bilateral & global topics of common interest. Both Ms. Hasler & Ambassador Kumar acknowledged that India-EFTA TEPA has potential for multifold increase in trade and investments ties. India remains	-

		committed to creating and maintaining an enabling policy framework to boost economic relations.	
5	Ambassador visited Ivoclar Vivadent, Schaan on 26 August 2024	On 26 August 2024, Ambassador Mridul Kumar visited Ivoclar Vivadent, a Liechtenstein based globally renowned innovative dental company. Ambassador Kumar had productive meeting with Board President Matthias Donhauser & CEO Ivoclar Markus Heinz & team. They exchanged views inter alia on India growth story, R&D based dentistry, education & training of trainers in dental health. Ivoclar has been in operations in India since 2012 providing dental care solutions.	-
6	Ambassador met Mr. Silvio Napoli, Chairman and CEO, Schindler Group on 27 August 2024	On 27 August 2024, Ambassador Mridul Kumar met Mr. Silvio Napoli, Chairman and CEO, Schindler Group during the 150th Anniversary of company's establishment. Swiss based Schindler Group is global leader in escalators, elevators and other vertical & horizontal transportation solutions. Discussions involved company's sustainability focused operations and world class R&D and training Centers in India.	-
7	Ambassador hosted Col. Rajyavardhan Singh Rathore, Minister of Industry & Commerce, Govt. of Rajasthan at India House on 28 August 2024	On 28 August 2024, Ambassador Mridul Kumar hosted Col. Rajyavardhan Singh Rathore, Minister of Industry & Commerce, Govt. of Rajasthan over breakfast at India House. Ambassador discussed ways to promote trade ties between	

		Switzerland and Rajasthan. They also discussed ideas and strategy to boost trade and attract Swiss investments in Rajasthan, creating a transparent & welcoming business ecosystem through process simplification and facilitation.	
8	Visit of a high-level delegation from Rajasthan to Switzerland, 22-28 August 2024	<p>A high-level delegation from Rajasthan, led by Col. Rajyavardhan Singh Rathore, Hon'ble Minister of Industries and Commerce visited Switzerland from 22-28 August 2024, to explore trade and investment avenues opened up by the India-EFTA TEPA. The delegation met Ms. Helene Budliger Artieda, State Secretary for Economic Affairs (SECO) and discussed a wide range of topics. Hon'ble Minister briefed on the investment opportunities in Rajasthan in various sectors, availability of resources and infrastructure as also on the business-friendly policies, schemes, incentives and other supportive facilities targeted towards encouraging manufacturing industry in the State.</p> <p>The delegation also had productive meetings with Swiss-India Chamber of Commerce (SICC), Switzerland Global Enterprise (S-GE) and prominent companies and industry associations to explore the possibilities of Swiss investment in Rajasthan.</p>	

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2024-25

BE for current financial year (Vote on Account - April-August, 2024)	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 3,50,000	44,952/-	Expenditure towards renewal of Premium membership of Money House subscription
	30,000/-	MISSP Website AMC Renewal for 1 Year (01.12.2023-30.11.2024)
	29,000/-	MISSP Website Hosting Service Renewal for 1 Year (04.09.2023-03.09.2024)
Total Amount Utilized		1,03,952/-

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. No	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	19th session of India-Switzerland JEC	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are awaited.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
Sanjog Enterprise	Gupta Gastro Line GMBH Feldeggstrasse 6 8152 Glattbrugg	Pending payment of USD 11716.51	Mission is in contact with both companies and requested them to resolve the matter amicably.	-
SPHINX WORLDBIZ LIMITED DGFT - Unique Reference Number (URN) ARNQCTDFI COM042233 02AM25, 29.08.2024	Dukas Service GmbH	Pending payment of Euro 1030/-.	Mission has analysed the matter & to facilitate with the Swiss side, it would need additional information/documents/email communications sent by the Indian company requesting the Swiss side to either settle the payment or return the defective goods. Mission tried reaching Mr. Singh on the phone number mentioned, but could not reach.	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i Bilateral: India-Switzerland

- **AsstrA opened new office in Mumbai India:** On 29 July 2024, Swiss based international transport and logistics company AsstrA, announced to have opened a new office in Supreme Business Park, Mumbai, India. The country manager of AsstrA AG India added that Mumbai, as India's largest economic and trade center, was a strategic choice for the new office location. The city's prime position gives AsstrA access to key trade routes, enabling to support international logistics chains effectively and meet the needs of clients in the region. Also, the new

office is operational from 01 Aug. 2024 and aimed at enhancing the logistics capabilities in India, providing top-tier services in air, sea, and intermodal freight transportation, customs clearance, and comprehensive logistics solutions. (asstra.com/press-centre/news/2024/7/asstra-expands-to-mumbai/)

- **Autoneum opened its 3rd plant in India:** On 29 Aug. 2024, Autoneum an internationally active Swiss automotive supplier and leading manufacturers in vehicle acoustic and thermal insulation for vehicles, announced the opening of its new production facility in Pune in Western India. This is Autoneum's third plant in India and the opening of the third plant in the key automotive market of India is in line with the company's strategic focus on future profitable growth with a particular emphasis on Asian growth markets. Pune would be the first Autoneum plant in India with the capability to produce Hybrid-Acoustics PET felts for e-motor encapsulation. The building spans an area of 7 500 square meters and includes state-of-the-art production equipment. Pune will be the first Autoneum plant in India with the capability to produce Hybrid-Acoustics PET felts for e-motor encapsulation. The plant in Pune in the western Indian state of Maharashtra is wholly owned by Autoneum and complements the existing production facility in Behror near New Dehli in the north and the joint venture plant in Chennai in the south of India. Autoneum CEO Eelco Spoelder said: "With the opening of our new plant, Autoneum gains access to the third of the four major automobile production centers in India. By expanding our presence in this strategically important region, we can further strengthen our position in Asia, the world's largest automotive market." (www.autoneum.com/2024/08/29/autoneum-celebrates-the-opening-of-its-third-plant-in-india/)
- **Militzer & Münch opened a new country unit in India:** On 28 Aug. 2024, St. Gallen based Logistics group Militzer & Münch, which is an international transportation and logistics service provider, announced the opening of a new country unit in India, registered under the name of M&M Militzer and Muench (India) Private Ltd, Mumbai. The new county unit started operations on August 5 and focuses on air and sea freight, with a particular focus on the pharmaceutical industry and AOG services as well as project logistics. The company also added that particularly for traffics to and from China, Southeast Asia, Europe and Africa, India is to serve as an important hub in the Militzer & Münch network. Also, India is expected to become the world's third-largest aviation market in the near future, therefore, the air segment is of particular importance to M&M Militzer and Muench (India) Private Ltd. Within the last two years, M&M country units were launched in Vietnam and Indonesia, and most recently in Mongolia (July 2024). In

Sri Lanka, Militzer & Münch has been operating its own company for several years already. (www.mumnet.com/militzer-muench-opens-country-unit-in-india)

ii **Switzerland External**

a **Bilateral / Multilateral Meetings & Visits**

- **Switzerland – Japan bilateral talk:** On 07 Aug. 2024, in honour of the 160th anniversary of bilateral relations between Switzerland-Japan, Swiss President Viola Amherd travelled to Tokyo and met with Japanese Foreign Minister Yoko Kamikawa and Prime Minister Fumio Kishida. Discussion was focused on the further development of friendly ties between Switzerland and Japan, prospects in Europe and East Asia, and the global security architecture. President Amherd emphasised that Japan is a key partner in achieving an open, rules-based and stable world order. Among the bilateral topics discussed was the issue of how economic trade and contacts in science and innovation can be further strengthened. Japan is Switzerland's third most important trading partner in Asia. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102013.html)
- **Switzerland attended meeting of the finance ministers of the German-speaking countries:** On 13 Aug. 2024, Swiss State Secretariat for International Finance SIF reported that Swiss Federal Councillor and head of Federal Department of Finance FDF attended the meeting of the finance ministers of the German-speaking countries in Lochau, Austria. The ministers discussed ways to strengthen competitiveness and exchanged views on budgetary policy issues in light of geopolitical developments, financial market regulation and international tax policy, among other things. As a result of these discussions, they adopted the declaration "Bodenseer Erklärung zur Stärkung der Wettbewerbsfähigkeit". Another topic addressed was the role of finance ministers in connection with the climate transition. The focus here was on financing the energy transition. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102047.html)
- **Swiss-US Data Privacy Framework:** On 14 Aug. 2024, State Secretariat for Economic Affairs SECO reported that during its meeting, Swiss Federal Council came to conclusion and added that certified US companies offer adequate protection for personal data as the new Data Privacy Framework between Switzerland and the USA provides adequate protection for the transfer of personal data to certified US companies. The new Data Privacy Framework allows for the secure exchange of personal data between Switzerland and certified US companies. Since Switzerland's new data protection legislation came

into force on 1 September 2023, personal data may be transferred abroad without additional guarantees if the recipient country has an adequate level of data protection. The Federal Council decides which countries meet this requirement, publishing a binding list of these countries in Annex 1 to the Data Protection Ordinance. In July 2023, the EU and the USA brought the EU-US Data Privacy Framework into force. With the Swiss-US Data Privacy Framework, the Federal Council is now creating a level playing field for private individuals and businesses in Switzerland.
(www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102054.html)

b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

- **Investment protection agreement with Indonesia entered into force on August 1, 2024:** On 02 Aug. 2024, Swiss State Secretariat for Economic Affairs SECO reported that the Bilateral Investment Protection Agreement between Switzerland and Indonesia entered into force on August 1, 2024. The agreement grants Swiss investments in Indonesia - and vice versa Indonesian investments in Switzerland - protection from political risks. Specifically, it protects against state discrimination and unlawful expropriation and ensures the free transfer of payments related to investments. Dispute settlement procedures enable states and investors to assert compliance with the agreement before an international arbitration tribunal if necessary. The Federal Council approved the agreement in December 2023. After both parties have completed their ratification procedures, the agreement entered into force on August 1, 2024.
(www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101991.html)
- **Switzerland and Mongolia signed Joint Declaration on Future Cooperation:** On 02 Aug. 2024, Swiss Federal Department of Defence, Civil Protection and Sports DDPS reported that on the occasion of the 60th anniversary of relations between Switzerland and Mongolia, Swiss President Amherd met with Mongolian President Ukhnaagiin Khurelsukh in Ulaanbaatar. They discussed past successes and new opportunities for exchanges between Switzerland and Mongolia. The two parties signed a joint declaration on future cooperation and a memorandum of understanding aimed at strengthening democratic institutions in Mongolia.
(www.admin.ch/gov/en/start/documentation/media-releases.msg-id-101989.html)

iii Economy, Imports & Exports

- **Swiss National Bank recorded profit of CHF 56.8 billion in the first half of 2024:** On 31 July 2024, Swiss National Bank SNB announced a record profit of CHF 56.8 billion in the 1st half of 2024. SNB achieved a gain of CHF 49.3 billion on its foreign currency positions in the first half of the year. The largest item here came from exchange rate-related gains at CHF 29.5 billion, but price gains on shares etc. were also high at CHF 19.8 billion. At the end of June, a kilo of gold cost a good CHF 67,000, over 20% more than at the end of 2023. However, after a profit of CHF 58.8 billion in the first quarter, the second quarter of the year resulted in a loss of CHF 2 billion. (www.fuw.ch/snb-erzielt-hohen-gewinn-halbjahreszahlen-463155825392)
- **Switzerland recorded an increase in GDP by 0.7% in 2023:** On 27 Aug. 2024, Swiss Federal Statistical Office FSO reported that in 2023, Switzerland's Gross Domestic Product (GDP) increased by 0.7% at the previous year's prices. Gross national income (GNI) at current prices increased by 1.2% following a slight decrease in the balance of income with the rest of the world as the difficult international context also weighed down on foreign demand. These initial estimates for 2023 from the FSO are accompanied by a revision of GDP growth in 2021 and 2022 at previous year's prices, which are now set at 5.6% instead of 5.4% and 3.0% instead of 2.6%, respectively (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102147.html)

iv Banking, Finance, Tax and Taxation

- **Switzerland initiated consultation on determination of partner states for the AEOI concerning cryptoassets:** On 14 Aug. 2024, State Secretariat for International Financial Matters SIF reported that Swiss Federal Council initiated the consultation on the determination of partner states for the automatic exchange of information (AEOI) concerning cryptoassets. The Federal Council wants to use the bill to determine from when Switzerland should automatically exchange information on cryptoassets with which partner states. The consultation procedure would close on 15 November 2024. With the current bill, the Federal Council is proposing which of the 111 states and territories with which Switzerland has activated the AEOI should automatically exchange information on cryptoassets from 2026, and with which partner states the AEOI concerning cryptoassets could be implemented at a later date. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102063.html)

v Investment, M&A & Joint Venture

- **UBP acquired Swiss asset management from Société Générale:** On 05 Aug. 2024, Swiss based private bank Union Bancaire Privée UBP announced the acquisition of Swiss asset management business of Société Générale and SG Kleinwort Hambros, which operates in Great Britain. In total, Union Bancaire Privée would gain assets under management totaling around CHF 25 billion with the takeover of the two Société Générale subsidiaries. Société Générale informed that the sales price of around Euro 900 million. The takeover of the two companies Société Générale Private Banking Suisse and SG Kleinwort Hambros is expected to be completed at the beginning of next year. (www.fuw.ch/ubp-kauft-schweizer-vermoegensverwaltung-der-societe-generale-863009977310)
- **Holcim acquired two Latin American companies Comacsa and Mixercon for USD 100:** On 2 Aug. 2024, Swiss multinational company that manufactures building materials, Holcim announced the acquisition of two Latin American cement companies, Comacsa (Compañía Minera Agregados Calcareos SA) and Mixercon for USD 100 million. Holcim Latin America boss Oliver Osswald explained that the integration of Comacsa and Mixercon would open up export markets, with the aim to use the sites in Peru to supply cement to buyers along the southern Pacific coast. (www.fuw.ch/holcim-expandiert-in-lateinamerika-191331175962)
- **Accelleron acquired Canadian company True North Marine:** On 19 Aug. 2024, Swiss based turbocharger manufacturer Accelleron announced the acquisition of Canadian based True North Marine (TNM) company that specializes in digital weather routing and route optimization. With the acquisition of True North Marine, Accelleron is expanding the number of ships it digitally manages. TNM's solutions are intended to complement Accelleron's services, namely "Tekomar XPERT Marine" and "Turbo Insights" and with the acquisition, Accelleron's digital customer base expands to around 3,300 ships. (www.fuw.ch/acceleron-uebernimmt-kanadische-tnm-740746741898)
- **R&S acquired Kyte Powertech for €250 million:** On 19 Aug. 2024, Basel-based transformer manufacturer R&S announced the acquisition of Irish manufacturer of distribution transformer solutions Kyte Powertech from MML Growth Capital Partners for €250 million. With the takeover, R&S is now revising the forecast for free cash flow and the medium-term targets, but confirming the guidance for sales and EBIT margin. With the takeover, R&S is expanding its product portfolio and market presence in Ireland, Great Britain and Western Europe and enabling synergies. (www.fuw.ch/r-s-uebernimmt-kyte-powertech-fuer-250-mio-202584714168)

- **ABB acquired German emissions specialist Födisch:** On 27 Aug. 2027, Swiss based global engineering and technology company ABB announced the acquisition of German company Födisch, which is a developer of advanced measurement and analysis solutions for the energy and industrial sectors. ABB added that the Födisch product range complements the corresponding ABB portfolio and expands it to include additional gas analyzers as well as dust and particle measurements. The acquisition is subject to customary closing conditions. (www.fuw.ch/akquisition-abb-kauft-deutschen-emissionspezialisten-foedisch-124358734373)

vi Pharmaceuticals, Health and Insurance

- **Sandoz received US approval for ophthalmic biosimilar:** On 12 Aug. 2024, Swiss based global leader in generic and biosimilar medicines Sandoz, announced to received approval for another biosimilar in the USA. The generic drug Enzeevu is based on Regeneron's blockbuster Eylea for the treatment of patients with neovascular age-related macular degeneration (nAMD). Sandoz added that the US health authority has determined that Enzeevu is interchangeable with the reference preparation. The approval is an important step to advance the growth strategy and further expand the ophthalmology portfolio in the USA. (www.fuw.ch/sandoz-erhaelt-us-zulassung-fuer-augeheilmittel-biosimilar-813908766583)
- **Novartis Pharma signed a licensing and cooperation agreement with Lindy Biosciences:** On 28 Aug. 2024, Swiss based pharmaceutical giant Novartis reported that its subsidiary Novartis Pharma has signed a licensing and cooperation agreement with US biotechnology company Lindy Biosciences. As part of the collaboration, selected Novartis drugs would be converted into a self-administered subcutaneous injection using Lindy's microglaze suspension technology. Novartis added that under the agreement, Lindy Biosciences received an upfront payment of \$20 million and secured the right to receive up to \$934 million in milestone payments and tiered royalties. (www.fuw.ch/novartis-pharma-schliesst-abkommen-mit-lindy-biosciences-689378244696)

vii R&D, Tech and Innovation

- **PSI researchers devised a technique for creating denser circuit patterns:** On 13 Aug. 2024, researchers at the Paul Scherrer Institute PSI that develops, builds and operates large, complex research facilities and makes them available to the national and international research community, develops, builds and operates large, complex research facilities and makes them available to the national and international

research community. These components are manufactured using a process called photolithography: a thin slice of silicon, the wafer, is coated with a light-sensitive layer, the photoresist. At PSI, researchers use radiation from the Swiss Light Source SLS for their investigations, tuned to 13.5 nanometres in accordance with the industry standard. Researchers hope to use their technique to help advance the miniaturisation of computer chips. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102049.html)

- **EMPA inaugurated new NEST unit:** On 29 Aug. 2024, Swiss Federal Laboratory for Materials Testing and Research EMPA inaugurated the new Next Evolution in Sustainable Building Technologies (NEST) unit STPEP2 that combines a range of innovations. The STEP2 unit's other areas of innovation relate to energy management and the building envelope. STEP2 is intended as a co-creation platform and innovation workshop. From now on, the unit will serve as a workplace for BASF's Scouting & Academic Collaborations team led by Olivier Enger. BASF and Empa have maintained a strategic partnership for several years; the team has been based on the Empa campus ever since. NEST is the modular research and innovation building of the Swiss research institutes, Empa and Eawag. It was completed in 2016 and is located on the Empa campus in Dübendorf. More than 150 partners from research, industry and the public sector work closely together. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102269.html)

viii Miscellaneous

- **Swiss Switzerland to adopt EU Pact on Migration and Asylum regulations and start consultations:** On 14 Aug. 2024, Swiss Federal Department of Justice and Police FDJP reported that during its meeting Swiss Federal Council approved Switzerland's participation in principle and launched the consultation process on EU Pact on Migration and Asylum regulations, which would run until 14 November 2024. The EU Pact on Migration and Asylum is a set of rules and measures aimed at making the European migration and asylum system more efficient, crisis-resilient and solidarity-based. Switzerland would participate in this programme as an associated Schengen/Dublin State. On 14 May, the EU adopted a set of ten rules that together make up the new Pact on Migration and Asylum. The Federal Council intends to adopt five of these legislative acts in full or in part, as they are binding on Switzerland. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-102056.html)

- **Swiss Government submitted a draft amendment to the Aviation Act for consultation:** On 28 Aug. 2024, to allow the use of biometric data in the passenger handling process, Swiss government submitted a draft amendment to the Aviation Act for consultation. The Federal Council added that the use of biometric data would allow passengers to dispense with paper tickets or electronic boarding passes. Facial recognition could be used at baggage drop-off, check-in, boarding pass control or when boarding an aircraft. Facial recognition is one of 22 topics in aviation that the government wants to regulate with the revision, including the protection of existing airports. Some of the proposals are based on parliamentary initiatives. The consultation period lasts until November 28. (www.swissinfo.ch/eng/workplace-switzerland/airports-and-airlines-should-be-allowed-to-use-facial-recognition/87456669)

2. Commercial Related News – Liechtenstein

- i. Bilateral: India – Liechtenstein**
NIL

3. Update on European Free Trade Association (EFTA)

- i. EFTA – India**
NIL

- ii. EFTA – Multilateral**

- **EFTA States - Thailand held tenth round of FTA:** On 26 Aug. 2024, EFTA Secretariat reported that from 19-23 Aug. 2024, EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Thailand held their 10th round of negotiations towards an ambitious and broad-based free trade agreement (FTA) in Geneva. Experts discussed a range of areas with the aim of resolving outstanding matters including trade in goods, rules of origin, trade in services, investment, government procurement, cooperation and capacity building, trade remedies, legal and horizontal issues, small and medium-sized enterprises and intellectual property rights. Negotiations towards an FTA between the EFTA States and Thailand were launched by EFTA Ministers and Thailand's Deputy Prime Minister during EFTA's Ministerial meeting in June 2022 in Borgarnes, Iceland. Since then, ten rounds of negotiations have taken place in Bangkok, Geneva and Oslo. In 2023, bilateral EFTA-Thailand merchandise trade exceeded EUR 3.2 billion. (www.efta.int/media-resources/news/fta-and-thailand-made-significant-progress-tenth-round-free-trade)

i Potential Products for Export to Switzerland from India in July 2024 (latest data available)

Sr. No	Top 20 Products Imported by Switzerland from World in July 2024 (6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in July 2024 (Value in USD Million)	Switzerland's Import from India in July 2024 (USD million) (Top 100 Products)	India Export to World in June 2024 (USD million) (Top 100 export products)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	5,851	USD 13 million	-	Yes
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,854	USD 3 million	USD 1539.13 million	Yes
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	823	-	-	No
4	7113.19 - Articles of jewellery and parts	729	USD 3 million	USD 686.48	Yes

	thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)			million	
5	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	434	-	-	No
6	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	379	-	USD 3328.06 million	Yes
7	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	238	-	-	No
8	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	235	-	-	No
9	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of	231	-	-	No

	transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)				
10	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	187	-	-	No
11	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	162	-	-	No
12	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	147	-	-	No
13	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	143	-	-	No
14	2716.00 - Electrical energy	141	-	USD 86.42 million	No
15	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	141	-	-	No

16	2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils	140	-	USD 2111.43 million	Yes
17	9018.90 - Instruments and appliances used in medical, surgical or veterinary sciences, n.e.s.	129	-	-	No
18	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	121	-	-	No
19	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm³ but <= 3.000 cm³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	120	-	USD 71.74 million	Yes
20	3002.13 - Immunological products, unmixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	118	-	-	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2023	Value (millions USD)	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2023	Is the Product in List of Top 20 Export Products of India to World in 2023	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	100408	Yes (USD 55 million)	No	Yes
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	35363	Yes (USD 33 million)	Yes (USD 16036.05 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	9247	No	Yes (USD 11026.31 million)	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms	8992	No	No	No

	or packings for retail sale (excl. diagnostic reagents)				
5	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	4663	No	Yes (USD 59483.98 million)	Yes
6	2716.00 - Electrical energy	4183	No	No	No
7	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	3980	No	No	No
8	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3599	No	No	No
9	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3172	No	No	No
10	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only	3002	No	No	No

	electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
11	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2845	No	No	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2277	No	No	No
13	2711.21 - Natural gas in gaseous state	2141	No	No	No
14	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	2065	Yes (USD 209 million)	Yes (USD 17343.15 million)	Yes
15	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion	2017	No	No	No

	reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)				
16	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	1751	No	No	No
17	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1711	No	No	No
18	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1670	No	No	No
19	8517.13 - Smartphones for cellular networks or for other wireless networks	1589	Yes (USD 93 million)	Yes (USD 14274.6 million)	Yes
20	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both	1473	No	No	No

spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
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Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: July 2024* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	8517.13 - Smartphones for cellular networks or for other wireless networks	20	Product HS Code 8517.13 moved 6 Rank upwards (Rank 1) in July 2024, as compared to June 2024, Rank 7 In July 2024, HS Code 8517.13 registered an increase of 300% in trade as compared to June 2024 (USD 5 million).
2	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	13	Product HS Code 2933.99 recorded no trade in July 2024.
3	7110.31 - Rhodium, unwrought or in powder form	12	Product HS Code 7110.31 moved 7 Rank upwards (Rank 3) in July 2024, as compared to June 2024, Rank 10 In July 2024, HS Code 7110.31 registered an increase by 200% in trade as compared to June 2024 (USD 4 million).
4	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	11	Product HS Code 7102.39 moved 3 Rank downwards (Rank 4) in July 2024, as compared to June 2024, Rank 1 In July 2024 HS Code 7102.39 registered decrease by -56% in trade as compared to June 2024 (USD 25 million).
5	0901.11 - Coffee (excl. roasted and decaffeinated)	8	Product HS Code 0901.11 moved 4 Rank upwards (Rank 5) in July 2024, as compared to June 2024, Rank 9 In July 2024 HS Code 0901.11 registered an increase by 100% in trade as compared to June 2024 (USD 4 million).
Total India's Export to Switzerland		242	In July 2024, India's export products to Switzerland

registered an increase by 5.22%, as compared to June 2024 (USD 230 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: July 2024 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	2,680	Product HS Code 7108.12, registered no change in ranking in July 2024 (Rank), as compared to June 2024, Rank 1 In July 2024, HS Code 7108.12 registered an increase by 454.87%, change in trade as compared to June 2024 (USD 483 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	32	Product HS Code 7106.91, moved 81 Rank upwards (Rank 2) in July 2024, as compared to June 2024, Rank 83 HS Code 7106.91 recorded a nominal trade in July 2024.
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	16	Product HS Code 3002.15, moved 1 Rank upwards (Rank 3) in July 2024, as compared to June 2024, Rank 4 In July 2024, HS Code 3002.15 registered an increase by 128.57%, change in trade as compared to June 2024 (USD 7 million).
4	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	15	Product HS Code 9102.21, moved 1 Rank downwards (Rank 4) in July 2024, as compared to June 2024, Rank 3 In July 2024, HS Code 9102.21 registered an increase by 36.36%, change in trade as

			compared to June 2024 (USD 11 million).
5	8504.40 - Static converters	12	Product HS Code 8504.40, moved 18 Rank upwards (Rank 5) in July 2024, as compared to June 2024, Rank 23 In July 2024, HS Code 8504.40 registered an increase by 500%, change in trade as compared to June 2024 (USD 2 million).
Total India's Import from Switzerland		2921	In July 2024, India's imports from Switzerland registered a huge increase by 352.17%, as compared to June 2024 (USD 646 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: July 2024* (latest data available)

Sr. No	Commodity (6 Digit Commodity Tariff Line)	Competitors	USD Million
1	Smartphones for cellular networks or for other wireless networks HS Code 8517.13 (India's exports to Switzerland - USD 20 million)	China	40
		Viet Nam	13
		Slovakia	7
		Germany	3
		Netherlands	2
2	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] HS Code 7108.12 (India's exports to Switzerland - USD 21 million)	Emirates, Arab	1388
		Thailand	537
		USA	485
		Ghana	372
		Canada	309
3	Rhodium, unwrought or in powder form HS Code 7110.31 (India's exports to Switzerland - USD 12 million)	United Kingdom	1
		Italy	0.43
		Belgium	0.012
		-	-
		-	-
4	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 11 million)	Belgium	26
		USA	21
		Israel	15
		United Kingdom	7
		South Africa	3
5	Coffee (excl. roasted and decaffeinated) HS Code 0901.11 (India's exports to Switzerland - USD 8 million)	Brazil	21
		Colombia	19
		Costa Rica	13
		Nicaragua	7
		Ethiopia	7

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2024* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2024									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	189	24.34	-44.08	1,087	49.72	189.9	1,276	45.33	79.0
February	191	1.06	-16.59	2,634	142.32	54.7	2,825	121.39	46.2
March	389	103.66	39.93	637	-75.82	-46.5	1,026	-63.68	-30.1
April	329	-15.42	25.10	1,881	195.29	215.1	2,210	115.40	157.3
May	259	-21.28	-1.89	1209	-35.73	-45.1	1468	-33.57	-40.5
June	231	-10.81	-19.23	646	-46.57	-61.3	877	-40.26	-55.2
July	242	4.76	1.68	2921	352.17	277.4	3163	260.66	212.5

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: July 2024* (latest data)

Sr. No	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity (in KG)	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	8,083	106,418	22.17
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4,155	437,394	11.40
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,865	7,130,449	10.60
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,421	359,369	3.90
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,188	3,529	3.26
6.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,096	8,591	3.01
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	690	9,485	1.89
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	655	425	1.80

9.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	555	64,230	1.52
10.	2716.00 - Electrical energy	492	0	1.35
Switzerland's Total Export to World		36,458	1,778,565,639	100

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: July 2024* (latest data)

Sr. №	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity (in KG)	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	5,851	130,665	20.68
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,854	4,349,896	13.62
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	823	127,843	2.91
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	729	4,844	2.58
5.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	434	780,406	1.53
6.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	379	424,115,037	1.34
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale	238	27,255	0.84

	(excl. diagnostic reagents)			
8.	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	235	10,230,806	0.83
9.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	231	86,046	0.82
10.	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	187	8,224,483	0.66
Switzerland's Total Import from the World		28,289	3,944,215,904	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Value in CHF million

Services	2023-Q4		2023-Q1		% Change in Exports to India	% Change in Imports from India
	Exports to India	Import from India	Exports to India	Imports from India		
Transport	59.51	65.75	54.67	66.01	-8.13	0.38
Tourism	40.62	4.93	20.05	1.99	-50.64	-147.98
Insurance and pension services	15.57	1.24	15.63	1.29	0.36	3.94
Financial services	3.61	0.86	5.06	0.83	40.23	-4.13
Licence fees	56.52	15.10	54.96	16.61	-2.77	9.09
Telecommunications, computer and information services	44.47	326.00	40.63	304.36	-8.65	-7.11
Consulting services	10.68	124.80	9.78	134.81	-8.37	7.42
Technical, trade-related, and other business services	19.19	95.36	15.12	76.18	-21.22	-25.17
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	17.20	12.61	21.47	13.89	24.85	9.20
Total for all services	292.31	788.52	262.44	741.88	-10.22	-6.29

1 CHF = approx. 1 USD

Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland:** The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2018	6,582
2019	6,535
2020	5,899
2021	7,394
2022	8,116

Source: Swiss National Bank (SNB)

- **Switzerland's FDI Equity Inflows to India:** The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows to India (USD Billion)
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

*Provisional/ Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2024	10705.33	1.54

b. Investments into India by the Liechtenstein

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD billion)	%age of FDI Equity Inflows
April 2000 – June 2024	105.82	0.02

c. Indian investments into Switzerland

- Overseas Direct Investment from India to Switzerland for April 2020 – July 2024 was USD 8.17 billion. Switzerland is the 10th largest recipient of Indian direct investment.

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2022-23	320
2023-24	635
2024-25 (April – July 2024)	29

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2024 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2024	7
February 2024	11
March 2024	265
April 2024	2
May 2024	15
June 2024	7
July 2024	5

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – July 2024	Switzerland	8,174	3
April 2000 – July 2024	Liechtenstein	6	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

July 2024					
Sr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD)

N^o					Million)
1	FAMY PHARMA PRIVATE LIMITED	TAP PHARMACEUTICALS AG	JV	MANUFACTURING	21.539
2	PRAYOG ADVISORS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.6185
3	RELENTLESS LIFE SCIENCES LLP	EXTROVIS AG	JV	MANUFACTURING	3.9999
4	SHANKUS PHARMA PRIVATE LIMITED	PRIOSH PHARMACHEM AG	WOS	COMMUNITY, SOCIAL AND PERSONAL SERVICES	0.11
5	WALKING TREE VENTURES PRIVATE LIMITED	WALKING TREE SWITZERLAND SA	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0515
				Total	26.31
June 2024					
Sr . N^o	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	BIOTECH LIFESCIENCES PRIVATE LIMITED	BIOTECH HEALTHCARE GMBH	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0206
2	DECCAN ADVANCED SCIENCES PRIVATE LIMITED	PRIMOPUS AG	WOS	MANUFACTURING	4.4597
3	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	1.9587
				Total	6.43
